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A STUDY ON WORKING CAPITAL MANAGEMENT IN SINTECH

PRECISION PROUCT LTD

G. PURUSHOTHAMAN¹ & K. KRISHNAMURTHY²

¹Research Scholar, Thiruvalluvar University, Serkkadu, Vellore, Tamil Nadu, India ²Research Supervisor & Guide, Department of Commerce, Rajeswari Vedachalam Government Arts College, Chengalpattu, Tamil Nadu, India

ABSTRACT

This article is based on the study of working capital management in Sintech Precision Product Ltd. An insight view of the project will encompass – what it is all about, what it aims to achieve, what is its purpose and scope, the various methods used for collecting data and their sources, including literature survey done, further specifying the limitations of our study and in the last, drawing inferences from the learning so far.

Sintech Precision Products Ltd., founded in 1986, by an enterprising technocrat Mr. N.C.Dhingra is recognized as one of the largest pumping solutions provider today in India. Sintech is an advanced pumping solution provider for water intensive heavy industries. With a very diverse product portfolio, Sintech provides solutions for multifarious applications like clear water, process, slurry, liquid with suspended solids, sewage, acids, alkalies, seawater and many more. Sintech has branch offices and dealership network in throughout the nation as well as catering the international market.

The working capital management refers to the management of working capital, or precisely to the management of current assets. A firm's working capital consists of its investments in current assets, which includes short-term assets—cash and bank balance, inventories, receivable and marketable securities. This article tries to evaluate how the management of working capital is done in Sintech through inventory ratios, working capital ratios, trends, computation of cash, inventory and working capital, and short term financing.

KEYWORDS: Working Capital Management in Sintech Precision Prouct Ltd.